

Press Release

19 October 2020

Leipzig/Halle Airport
Dresden International
PortGround

Mitteldeutsche Flughafen AG appoints new board member

Mitteldeutsche Flughafen AG is filling a vacancy on its Executive Board at an important stage in the company's development.

The Supervisory Board has unanimously agreed to appoint Ingo Ludwig as Chief Financial Officer (CFO) of Mitteldeutsche Flughafen AG with effect from 1 January 2021. In this role, he will primarily be responsible for implementing the complex investment projects associated with the growth and modernisation of Leipzig/Halle and Dresden Airports. He will also be in charge of technology and IT. Ingo Ludwig, who has a degree in business administration, has many years of operational experience in multiple facets of the airport business. As CFO and Deputy CEO of Budapest Airport from 2011 to 2016, his responsibilities included commercial management of the infrastructure programmes there. Ingo Ludwig is currently Director M&A at AviAlliance GmbH, a company specialising in airport investment, management and development.

The members of the Mitteldeutsche Flughafen AG Supervisory Board agreed that the vacancy on the Executive Board, which has been open since summer 2019, should be filled in order to provide additional support for CEO Götz Ahmelnmann at the helm of the group. The two executives will act as joint CEOs of Flughafen Dresden GmbH and Flughafen Leipzig/Halle GmbH. Dieter Köhler will remain in his central role as authorised representative (Generalbevollmächtigter) of Mitteldeutsche Flughafen AG and will continue to be in charge of financial management and accounting, human resources policy and legal and syndicate affairs at the holding company.

Erich Staake, Chairman of the Supervisory Board: "Mitteldeutsche Flughafen AG is successfully pursuing its strategic growth targets and will be investing several hundred million euros in the two sites in the coming years. We are therefore delighted that Ingo Ludwig is joining us. He knows the airport business very well and will form a strong team with Götz Ahmelnmann and Dieter Köhler. Together

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they will grasp every opportunity for the two central German airports to ensure that the company continues to play a leading role in the region's economy in the long term."

Ingo Ludwig was born in 1970 and grew up in Westphalia. He graduated in business administration with a major in finance and auditing from the European Business School (EBS) in Oestrich-Winkel in 1997. From 1997 to 2005 he worked in investment banking at Wasserstein Perella and later at Citigroup. In 2005 he moved to Hochtief Airport GmbH (now AviAlliance GmbH), where he has held several management positions. Among other things, he managed various airport acquisition projects and was responsible for investment management at Düsseldorf and Hamburg Airports.

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About Mitteldeutsche Flughafen AG

Mitteldeutsche Flughafen AG has three subsidiaries: Leipzig/Halle Airport, Dresden Airport and PortGround.

Leipzig/Halle Airport handled about 2.62 million passengers and approx. 1.24 million tonnes of air freight during 2019. This makes it Germany's second-largest cargo airport. The airport is connected to the A9 and A14 motorways and has a railway station that forms an integral part of the central terminal. This ensures that passengers from central Germany and beyond can reach the airport directly.

Dresden Airport handled about 1.6 million passengers in 2019. A link to the A4 motorway and a local railway station in the terminal ensure that passengers from the catchment areas in Saxony, the south of Brandenburg, the north of the Czech Republic and western Poland can reach the airport and leave it again in comfort.

PortGround offers ground, freight and other extensive services at Leipzig/Halle and Dresden Airports round the clock.

The two airports belonging to Mitteldeutsche Flughafen AG registered 107,563 aircraft movements and handled about 4.22 million passengers in 2019.